



VALSON INDUSTRIES LTD.
MANUFACTURER OF ART SILK SYNTHETIC YARN
AN ISO 9001 CERTIFIED COMPANY
CIN No. : L17110MH1983PLC030117

Date: 11th February, 2022

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 530459

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33(3) READ WITH SCHEDULE III PART A (4) (h)
OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 11th February, 2022. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and 9 months ended 31st December, 2021.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter and 9 months ended 31st December, 2021.
2. Limited Review Report for the quarter and 9 months ended 31st December, 2021.

The information and papers are being filed pursuant to Regulation 33(3) read with Schedule III Part A (4) (h) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **VALSON INDUSTRIES LIMITED**

PRITESH SHAH
COMPLIANCE OFFICER



Encl: As Above



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Provisional financial for the Quarter and Nine month Ended 31/12/2021

Particulars	(Rs. In Lakhs)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Year ended
(Refer Notes Below)	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Provisional	(Unaudited) /	(Unaudited) /	Provisional	(Unaudited) /	(Audited)
1. Revenue from Operations						
(a) Net Sales / Income from Operations	3142.89	2760.37	2189.30	8051.99	3772.23	6325.09
(b) Other Operating Income	22.62	31.94	10.03	66.54	22.13	27.82
(c) Other Income	12.84	10.43	3.31	39.43	10.32	38.11
Total Income	3178.35	2802.74	2202.65	8157.96	3804.69	6391.01
2. Expenses						
(a) Cost of Materials Consumed	2169.52	1801.28	1344.35	5362.01	2303.00	4044.81
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(134.91)	86.09	25.77	(12.28)	99.80	(87.15)
(d) Employee benefits expense	315.17	263.10	240.22	825.70	525.36	842.15
(e) Finance Costs	28.51	28.82	31.07	86.08	86.65	115.14
(f) Depreciation and amortisation expense	70.71	70.60	80.73	211.79	232.29	311.05
(g) Power Cost	306.69	234.02	217.13	741.78	446.25	688.79
(h) Other expenses	406.69	379.61	316.56	1087.81	610.80	974.13
Total Expenses	3162.38	2863.52	2255.83	8302.89	4304.15	6888.91
3. Profit / (Loss) from operations before exceptional items	15.97	(60.78)	(53.18)	(144.93)	(499.47)	(497.90)
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) before tax	15.97	(60.78)	(53.18)	(144.93)	(499.47)	(497.90)
6. Tax Expense (Current/Deferred)						
- Tax	(3.00)	2.58	3.43	(13.92)	11.77	2.43
7. Net Profit / (Loss) after tax	18.96	(63.37)	(56.61)	(131.01)	(511.23)	(500.32)
8. Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit Liability	3.22	3.21	2.40	9.64	7.19	12.85
- Income Tax on Remeasurement of defined benefit	(0.89)	(0.89)	(0.66)	(2.68)	(2.00)	(3.58)
Other Comprehensive Income (Net of Tax)	2.33	2.32	1.74	6.96	5.19	9.28
9. Total Comprehensive Income	21.29	(61.05)	(54.87)	(124.05)	(506.04)	(491.05)
8. Paid-up equity share capital (Equity Share of Rs. 10/-)	766.08	766.08	766.08	766.08	766.08	766.08
9. Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year						1,919.24
10.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):						
(a) Basic	0.25	(0.83)	(0.74)	(1.71)	(6.67)	(6.53)
(b) Diluted	0.25	(0.83)	(0.74)	(1.71)	(6.67)	(6.53)



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Notes:

1. The above Unaudited Financial Results as reviewed and recommended by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 11th February 2022. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
2. As the Company's business activity falls within a single business segment viz. 'Yarns' and the sales substantially being in the domestic market, the financial statements are reflective of the information required by Indian Accounting Standard 108 "Operating Segments", notified under the Companies (Indian Accounting Standard) Rules, 2015.
4. The outbreak of Coronavirus (COVID – 19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The impact assessment of COVID – 19 is a continuing process given the uncertainties associated with its nature and duration. During the quarter the operations of the company have revived. The company's results for the quarter and nine month ended are strictly not comparable with those of previous year's quarter and nine months. The Company is monitoring the situation closely, and shall take actions as appropriate, based on any material changes in the future economic conditions.
5. The figures for the previous periods has been re-grouped and rearranged wherever considered necessary.

For Valson Industries Ltd.

S. N. Mutreja

**Suresh N. Mutreja
Chairman & Managing Director**

**Place: Mumbai
Date: 11th February, 2022**

