



VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Statement of Unaudited Financial Results for the Quarter and Nine month Ended 31/12/2020

| Particulars | (Rs. In Lakhs) | | | | | |
|--|----------------------------|----------------------------|---|---|--|------------------------|
| | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for the current period ended | Year to date figures for the previous period ended | Previous Year ended |
| (Refer Notes Below) | 31-Dec-20 (Unaudited) / | 30-Sep-20 (Unaudited) / | 31-Dec-19 (Unaudited) / | 31-Dec-20 (Unaudited) / | 31-Dec-19 (Unaudited) / | 31-Mar-20 (Audited) |
| 1. Revenue from Operations | | | | | | |
| (a) Net Sales / Income from Operations | 2189.30 | 1070.60 | 2230.12 | 3772.23 | 7022.74 | 9127.95 |
| (b) Other Operating Income | 10.03 | 12.00 | 8.08 | 22.13 | 20.33 | 26.77 |
| (c) Other Income | 3.31 | 5.37 | 12.82 | 10.32 | 32.92 | 55.72 |
| Total Income | 2202.65 | 1087.97 | 2251.02 | 3804.68 | 7075.99 | 9210.44 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials Consumed | 1344.35 | 672.50 | 1361.16 | 2303.00 | 4193.47 | 5474.68 |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 25.77 | (40.60) | (110.00) | 99.80 | (61.06) | (108.46) |
| (d) Employee benefits expense | 240.22 | 151.55 | 348.29 | 525.36 | 998.01 | 1304.60 |
| (e) Finance Costs | 31.07 | 28.20 | 27.22 | 86.65 | 80.39 | 107.80 |
| (f) Depreciation and amortisation expense | 80.73 | 75.31 | 77.38 | 232.29 | 230.82 | 308.38 |
| (g) Power Cost | 217.13 | 151.77 | 260.18 | 446.25 | 742.04 | 985.98 |
| (h) Other expenses | 316.56 | 174.11 | 266.44 | 610.80 | 826.33 | 1079.78 |
| Total Expenses | 2255.83 | 1212.84 | 2230.67 | 4304.15 | 7010.00 | 9152.76 |
| 3. Profit / (Loss) from operations before exceptional | (53.18) | (124.87) | 20.35 | (499.47) | 65.99 | 57.68 |
| 4. Exceptional Items | - | - | - | - | - | - |
| 5. Profit / (Loss) before tax | (53.18) | (124.87) | 20.35 | (499.47) | 65.99 | 57.68 |
| 6. Tax Expense (Current/Deferred) | | | | | | |
| - Current Tax | - | - | 4.00 | - | 18.00 | 13.50 |
| - Deferred Tax | 3.43 | 18.12 | 1.50 | 11.77 | (5.21) | (26.39) |
| 7. Net Profit / (Loss) after tax | (56.61) | (142.99) | 14.85 | (511.24) | 53.20 | 70.57 |
| 8. Other Comprehensive Income (Net of Tax) | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| - Remeasurement of defined benefit Liability | 2.40 | 2.40 | 0.67 | 7.19 | 2.00 | 9.59 |
| - Income Tax on Remeasurement of defined benefit | (0.66) | (0.66) | (0.18) | (2.00) | (0.56) | (2.41) |
| Other Comprehensive Income (Net of Tax) | 1.74 | 1.74 | 0.49 | 5.19 | 1.44 | 7.18 |
| 9. Total Comprehensive Income | (54.87) | (141.25) | 15.34 | (506.04) | 54.64 | 77.75 |
| 10. Paid-up equity share capital (Equity Share of Rs. 10/-) | 766.08 | 766.08 | 766.08 | 766.08 | 766.08 | 766.08 |
| 11. Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 2,410.28 |
| 12.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised): | | | | | | |
| (a) Basic | (0.74) | (1.87) | 0.19 | (6.67) | 0.69 | 0.92 |
| (b) Diluted | (0.74) | (1.87) | 0.19 | (6.67) | 0.69 | 0.92 |



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