



VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Date: 14th February, 2017

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir / Madam,

Sub: OUTCOME OF BOARD MEETING
Ref: Regulation 33 (3) of SEBI (LODR) Regulations, 2015

The Board Meeting of the Company was held on 14th February, 2017. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-audited Financial Results for the quarter and nine months ended 31st December, 2016.

Please find enclosed herewith the following:

1. Un-audited Financial Results for the quarter and nine months ended 31st December, 2016.
2. Limited Review Report for the quarter and nine months ended 31st December, 2016.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Your's Faithfully,
For VALSON INDUSTRIES LIMITED

PRITESH SHAH
COMPLIANCE OFFICER

Encl.: As Above



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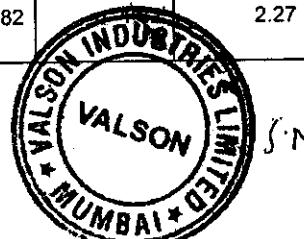
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Part I

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2016

(Rs. In Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the ended	Previous Year ended
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
(Refer Notes Below)						
1. Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	2446.60	2601.38	2119.47	7451.40	6971.31	9162.69
(b) Other Operating Income (refer note no 3)	17.70	72.98	103.47	121.55	191.85	374.57
Total Income from Operations (net)	2464.30	2674.36	2222.94	7572.95	7163.16	9537.26
2. Expenses						
(a) Cost of Materials Consumed	1364.05	1439.67	1169.35	4154.08	3867.43	5140.62
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.21	54.11	(18.34)	113.12	37.51	(59.59)
(d) Employee benefits expense	279.29	299.21	245.50	849.32	751.82	1032.09
(e) Depreciation and amortisation expense	65.79	67.16	70.29	193.69	207.72	276.38
(f) Power Cost	247.11	252.44	239.53	720.25	725.74	972.27
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	385.37	450.41	362.66	1253.56	1196.20	1569.26
Total Expenses	2386.82	2563.01	2069.00	7284.02	6786.42	8931.03
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	77.48	111.35	153.94	288.93	376.74	606.23
4. Other Income	-	-	-	0.00	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	77.48	111.35	153.94	288.93	376.74	606.23
6. Finance Costs	10.23	12.25	16.17	35.82	56.84	71.23
7. Profit / (Loss) from ordinary activities and finance costs but before exceptional items (5+6)	67.25	99.10	137.77	253.11	319.90	535.00
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	67.25	99.10	137.77	253.11	319.90	535.00
10. Tax Expense	15.00	36.00	37.00	79.00	97.00	143.34
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	52.25	63.10	100.77	174.11	222.90	391.66
12. Extraordinary items (net of tax Rupees expenses Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	52.25	63.10	100.77	174.11	222.90	391.66
14. Share of Profit / (Loss) of associates*						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	52.25	63.10	100.77	174.11	222.90	391.66
17. Paid-up equity share capital (Equity Share of Rs.10/- each)	766.08	766.08	766.08	766.08	766.08	766.08
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1919.07
19.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):						
(a) Basic	0.68	0.82	1.32	2.27	2.91	5.11
(b) Diluted	0.68	0.82	1.32	2.27	2.91	5.11
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/-each) (not annualised):						
(a) Basic	0.68	0.82	1.32	2.27	2.91	5.11
(b) Diluted	0.68	0.82	1.32	2.27	2.91	5.11
See accompanying note to the financial results						



CORPORATE OFFICE : 28, Bldg. No. 6, Mittal Industrial Estate, Sir M. V. Road, Andheri (E.), Mumbai - 400 059. India

☎ 91-022-40661000 • Fax : 91-022-40661199 • E-Mail : mail@valsonindia.com • Website : www.valsonindia.com



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Notes: -

1. The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 14th February 2017. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
2. As the Company's business activity falls within a single business segment viz. 'Yarns' and the sales substantially being in the domestic market, the financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006.
3. The figures for the previous period has been re-grouped and rearranged wherever considered necessary.

For Valson Industries Ltd.

S. N. Mutreja

**Suresh N. Mutreja
Chairman & Managing Director**

**Place : Mumbai
Date : 14th February, 2017**

Mehta Chokshi & Shah

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board Of Directors
Vilson Industries Limited
28, Ground Floor,
Building No.6, Mittal Industrial Estate,
Sir.M.V.Road, Andheri (East),
Mumbai 400059.

We have reviewed the accompanying Statement of Unaudited Financial Results of **Vilson Industries Limited** ("the Company") for the quarter ended **31st December, 2016** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS
FRN. No. 106201W




(A.R. MEHTA)
PARTNER
M. NO. : 46088

Place: Mumbai
Dated: 14th February, 2017

MAKER BHAVAN 3, 214, 2ND FLOOR, NEW MARINE LINES, MUMBAI - 400 020.
TEL : 2205 7309 • 2208 8743 • 6633 4067 • Fax : 2205 5432 • Email : chetanshah@camcs.in
A-101, "AADESHWAR" S.V.P. ROAD, (MANDPESHWAR ROAD), BORIVALI (W), MUMBAI - 400 092.
Tel. 2893 0502 • Telefax : 2893 05 03 • Email : abhaymehta@camcs.in