VALSON INDUSTRIES LTD.

Manufacturer of Art Silk Synthetic Yarn

AN ISO 9001 CERTIFIED COMPANY

CIN: L17110MH1983PLC030117

Date: 20th September, 2025

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 530459

Sub: Voting Results pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015, we submit the voting results at the 41st Annual General Meeting of the Company held on Saturday, 20th September, 2025 at 11.30 a.m. through video conferencing ('VC') / Other Audio Visual Means ('OAVM'). The mode of voting was remote e-voting and e-voting at the 41st AGM. We hereby furnish details of the Voting Results as under:

1.	**Date of AGM**	20th September, 2025
2.	**Total number of shareholders on record date (as on 12th September, 2025)**	2,718
3.	**No. of shareholders present in the meeting either in person or through proxy**	
	Promoters and Promoter Group	N.A.
	Public	N.A.
4.	**No. of Shareholders attended the meeting through Video Conferencing**	
	Promoters and Promoter Group	10
	Public	14

The Agenda-wise Resolutions (Ordinary) passed by remote e-voting and e-voting at the 41st AGM are given in **Annexure 'A'.**

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
FOR VALSON INDUSTRIES LIMITED

SURESH
NANAKCHAND
MUTREJA

SURESH MUTREJA
CHAIRMAN AND MANAGING DIRECTOR

ANNEXURE 'A'

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Resolution 1: Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and the Auditors thereon.								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	51,89,834	51,89,834	100.00	51,89,834	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		51,89,834	100.00	51,89,834	0	100.00	0.00
Public- Institutions	**E-Voting**	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	**E-Voting**	24,70,966	17,433	0.71	17,391	42	99.76	0.24
	Poll*		0	0.00	0	0	0.00	0.00
	Total		17,433	0.71	17,391	42	99.76	0.24
Total		**76,60,800**	**52,07,267**	**67.97**	**52,07,225**	**42**	**100.00**	**0.00**

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*

Resolution 2: Re-Appointment of Mr. Suresh Mutreja, (DIN: 00052046) as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment.								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	51,89,834	51,89,834	100.00	51,89,834	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		51,89,834	100.00	51,89,834	0	100.00	0.00
Public- Institutions	**E-Voting**	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	**E-Voting**	24,70,966	17,433	0.71	17,391	42	99.76	0.24
	Poll*		0	0.00	0	0	0.00	0.00
	Total		17,433	0.71	17,391	42	99.76	0.24
Total		**76,60,800**	**52,07,267**	**67.97**	**52,07,225**	**42**	**100.00**	**0.00**

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*

Resolution 3: Ratify the remuneration payable to M/s. ABK & Associates, Cost Accountants (Firm Registration No. 000036) as Cost Auditors of the Company for the financial year ending 31st March, 2026.								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	51,89,834	51,89,834	100.00	51,89,834	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		51,89,834	100.00	51,89,834	0	100.00	0.00
Public- Institutions	**E-Voting**	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	**E-Voting**	24,70,966	17,433	0.71	17,391	42	99.76	0.24
	Poll*		0	0.00	0	0	0.00	0.00
	Total		17,433	0.71	17,391	42	99.76	0.24
Total		**76,60,800**	**52,07,267**	**67.97**	**52,07,225**	**42**	**100.00**	**0.00**

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*

Resolution 4: Appointment of M/s. P. C. Shah & Co., Practicing Company Secretaries as Secretarial Auditors of the Company for a term of 5 years from the conclusion of 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting of the Company and to fix their remuneration.								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	51,89,834	51,89,834	100.00	51,89,834	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		51,89,834	100.00	51,89,834	0	100.00	0.00
Public- Institutions	**E-Voting**	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	**E-Voting**	24,70,966	17,433	0.71	17,391	42	99.76	0.24
	Poll*		0	0.00	0	0	0.00	0.00
	Total		17,433	0.71	17,391	42	99.76	0.24
Total		**76,60,800**	**52,07,267**	**67.97**	**52,07,225**	**42**	**100.00**	**0.00**

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*

Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

FOR VALSON INDUSTRIES LIMITED

SURESH
NANAKCHAND
MUTREJA

Digitally signed by SURESH NANAKCHAND MUTREJA
DN: c=IN, st=Maharashtra,
2.5.4.20=370c77e8f4056eea2f37d4a29e1ce078cb70c05a7293
8429b71e791ae5af7345, postalCode=400049, street=SO
Nanakchand D Mutreja A3 mutreja nivas 1st main road JVPD
scheme juhu Mumbai,
pseudonym=01be8c73c24c4f1cbe642e9f2a1acd67,
title=0235,
serialNumber=e4613f8af347f1596be9bf0eea29c753ac8b155e
69455230745891 4c5e9c2f92, o=Personal, cn=SURESH
NANAKCHAND MUTREJA
Date: 2025.09.20 16:29:42 +05'30'

SURESH MUTREJA
CHAIRMAN AND MANAGING DIRECTOR

P. C. Shah & Co.
Company Secretaries
Punit Pradip Shah
B. Com, ACS

FORM NO. MGT-13
REPORT OF SCRUTINIZER
[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Suresh N. Mutreja, Chairman,
41st Annual General Meeting of the Equity Shareholders of Valson Industries Limited,
Held on Saturday, 20th September, 2025 at 11.30 a.m. through
Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

Dear Sir,

I, Mr. Punit Shah of M/s. P. C. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the 41st Annual General Meeting of the Equity Shareholders of Valson Industries Limited held on Saturday, 20th September, 2025 at 11.30 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') for the purpose of scrutinizing the E-voting process ('remote e-voting') and Electronic Voting (e-voting) at the 41st Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority on E-voting ('remote e-voting') and Electronic Voting (e-voting) carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

1. The 41st AGM is held in compliance with the MCA Circular dated 19th September, 2024 read with circulars dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12th May, 2020 read with circular dated 3rd October, 2024 (collectively referred to as 'SEBI Circulars') regarding holding of the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.

2. The Notice of the AGM alongwith the Annual Report 2024 – 25 has been sent to all the Members on 26th August, 2025 only through electronic mode to those Members whose email addresses are registered with the Company, RTA or CDSL / NSDL ('Depositories') as on 22nd August, 2025 to vote on the proposed 4 (Four) resolutions as mentioned in the Notice of the 41st Annual General Meeting of "Valson Industries Limited" [Item No. 1 (One) to 4 (Four) of the Notice of the 41st Annual General Meeting of Valson Industries Limited].

3. The Notice of the AGM alongwith the Annual Report 2024 – 25 has been uploaded on the website of the Company i.e. www.valsonindia.com and filed with BSE Limited. The Notice of the AGM has also been uploaded on the website of National Securities Depository Limited (NSDL), the e-voting agency. In accordance with Regulation 36 (1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, a letter providing the web-link including the exact path where complete Annual Report is available was sent to all the shareholders who had not registered their email address.

P. C. Shah & Co. Company Secretaries ACS No. 20536 CP No. 7506

4. The Company had provided the e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) and had engaged the services of NSDL for this purpose.

5. Voting rights were reckoned as on Friday, 12th September, 2025, being the cut-off date for the purpose deciding the entitlements of members for remote e-voting and e-voting during the AGM.

6. The remote e-voting period remained open from Wednesday, 17th September, 2025 at 09.00 a.m. to Friday, 19th September, 2025 at 05.00 p.m.

7. At the 41st Annual General Meeting of the Company held on Saturday, 20th September, 2025, the facility to vote through electronic system had been provided to facilitate voting for those Members who were present at the Meeting through VC / OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.

8. After the closure of the e-voting at the Annual General Meeting, the votes cast through e-Voting at the AGM and through remote e-Voting prior to the date of the Annual General Meeting were unblocked on Saturday, 20th September, 2025.

9. Since the meeting was held through VC / OAVM, no poll papers were cast.

10. The consolidated results of the remote e-voting and e-voting during AGM through VC / OAVM are as under:

ORDINARY BUSINESS:

a. **RESOLUTION NO. 1**

Ordinary Resolution No. 1 – Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and the Auditors' thereon:									
	Assent	**%**	**Dissent**	**%**	**Total**	**%**	**Invalid**	**%**	**Total Votes Cast**
Total No. of Shares on voting	52,07,225	100.00	42	0.00	52,07,267	100.00	0	0.00	52,07,267
Total No. of Members	39	82.98	8	17.02	47	100.00	0	0.00	47

P. C. Shah & Co. ACS No. 20536 CP No. 7506 Company Secretaries

b. RESOLUTION NO. 2

Ordinary Resolution No. 2 – Re-Appointment of Mr. Suresh Mutreja, (DIN: 00052046) as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment.

	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	52,07,225	100.00	42	0.00	52,07,267	100.00	0	0.00	52,07,267
Total No. of Members	39	82.98	8	17.02	47	100.00	0	0.00	47

c. RESOLUTION NO. 3

Ordinary Resolution No. 3 – Ratify the remuneration payable to M/s. ABK & Associates, Cost Accountants (Firm Registration No. 000036) as Cost Auditors of the Company for the financial year ending 31st March, 2026.

	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	52,07,225	100.00	42	0.00	52,07,267	100.00	0	0.00	52,07,267
Total No. of Members	39	82.98	8	17.02	47	100.00	0	0.00	47

d. RESOLUTION NO. 4

Special Resolution No. 4 – Appointment of M/s. P. C. Shah & Co., Practicing Company Secretaries as Secretarial Auditors of the Company for a term of 5 years from the conclusion of 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting of the Company and to fix their remuneration.

	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	52,07,225	100.00	42	0.00	52,07,267	100.00	0	0.00	52,07,267
Total No. of Members	39	82.98	8	17.02	47	100.00	0	0.00	47

P. C. Shah & Co.
ACS No. 20536
CP No. 7506
Company Secretaries

11. Since the votes cast FOR the resolutions exceed the number of votes cast AGAINST the resolutions by requisite majority, all the resolutions as set out in item no. 1 to 4 of the Notice of the 41st Annual General Meeting have been passed with requisite majority.

12. The consolidated result of the votes cast (by remote e-voting and e-voting during AGM) is provided as Annexure - 1 to this report.

For P. C. Shah & Co.
Practicing Company Secretaries

Punit P. Shah

P. C. Shah & Co.
ACS No. 20536
CP No. 7506
Company Secretaries

Punit Shah
Proprietor

Place: Mumbai
Date: 20th September, 2025
UDIN: A020536G001296021

P. C. Shah & Co.
Company Secretaries
Punit Pradip Shah
B. Com, ACS

Annexure – 1

Consolidated Result of Voting (by Remote E-voting and E-voting) for Resolution Nos. 1 to 4 of the Notice of the 41st Annual General Meeting of "Valson Industries Limited" held on Saturday, 20th September, 2025 at 11.30 a.m. by VC / OAVM

Resolution # 1 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	47	52,07,267	100.00	0	0	0.00	47	52,07,267	100.00
Voted In Favour Of Resolution	39	52,07,225	100.00	0	0	0.00	39	52,07,225	100.00
Voted against the resolution	8	42	0.00	0	0	0.00	8	42	0.00

Resolution # 2 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	47	52,07,267	100.00	0	0	0.00	47	52,07,267	100.00
Voted In Favour Of Resolution	39	52,07,225	100.00	0	0	0.00	39	52,07,225	100.00
Voted against the resolution	8	42	0.00	0	0	0.00	8	42	0.00

Resolution # 3 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	47	52,07,267	100.00	0	0	0.00	47	52,07,267	100.00
Voted In Favour Of Resolution	39	52,07,225	100.00	0	0	0.00	39	52,07,225	100.00
Voted against the resolution	8	42	0.00	0	0	0.00	8	42	0.00

Resolution # 4 – Special Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	47	52,07,267	100.00	0	0	0.00	47	52,07,267	100.00
Voted In Favour Of Resolution	39	52,07,225	100.00	0	0	0.00	39	52,07,225	100.00
Voted against the resolution	8	42	0.00	0	0	0.00	8	42	0.00

P. C. Shah & Co.
ACS No. 20536
CP No. 7506
Company Secretaries

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Tel: +91 22 2267 5812, **Email:** pcshahandco@gmail.com