



VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Date: 28th May, 2025

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 530459

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33 (3) READ WITH & REGULATION 30 OF THE
SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 28th May, 2025. The Board of Directors at their Board Meeting have approved the following:

- a. Approved and taken on record the Audited Annual Financial Results for the quarter and financial year ended 31st March, 2025.

Please find enclosed herewith the following:

1. Audited Annual Financial Results for the quarter and financial year ended 31st March, 2025.
2. Statement of Assets and Liabilities as on 31st March, 2025.
3. Statement of Cash Flow for the financial year ended 31st March, 2025.
4. Audit Report for the financial year ended 31st March, 2025.

The information and papers are being filed pursuant to Regulation 33 (3) and Regulation 30 of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 2.00 p.m. Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,
FOR VALSON INDUSTRIES LIMITED

PRITESH SHAH
COMPLIANCE OFFICER



Encl: As Above



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Statement of Audited Results for the Quarter and Year Ended 31/03/2025

Particulars	(Rs. In Lakhs)				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
(Refer Notes Below)	(Audited)	(Unaudited) /	(Audited)	(Audited) /	(Audited)
1. Revenue from Operations					
(a) Net Sales / Income from Operations	3334.83	3738.06	2774.02	12978.67	12384.04
(b) Other Operating Income	10.19	20.59	17.83	59.37	73.61
(c) Other Income	11.29	9.39	18.38	45.94	54.42
Total Income	3356.31	3768.04	2810.22	13083.98	12512.07
2. Expenses					
(a) Cost of Materials Consumed	2127.16	2399.17	1716.51	8210.69	7775.48
(b) Purchase of stock-in-trade	-	-	-	0.00	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(96.88)	55.98	(42.37)	(41.07)	(155.34)
(d) Employee benefits expense	332.08	337.09	347.74	1296.28	1424.22
(e) Finance Costs	30.47	34.24	32.86	135.37	134.18
(f) Depreciation and amortisation expenses	65.62	65.43	64.76	260.38	255.51
(g) Power Cost	359.58	352.97	289.51	1336.18	1380.72
(h) Other expenses	497.25	515.08	400.84	1835.06	1651.58
Total Expenses	3315.28	3759.96	2809.85	13032.89	12466.34
3. Profit / (Loss) from operations before exceptional items	41.03	8.08	0.37	51.09	45.73
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before tax	41.03	8.08	0.37	51.09	45.73
6. Tax Expenses (Current/Deferred)					
- Current Tax	-	-	-	-	-
- Deferred Tax	(10.54)	1.01	(36.65)	(9.53)	(52.48)
7. Net Profit / (Loss) after tax	51.57	7.07	37.02	60.62	98.21
8. Other Comprehensive Income (Net of Tax)					
Items that will not be reclassified to profit or loss					
- Remeasurement of defined benefit Liability	19.39	2.04	1.42	20.81	8.17
- Income Tax on Remeasurement of defined benefit Liability	(5.12)	(0.52)	(0.12)	(5.24)	(2.06)
Other Comprehensive Income (Net of Tax)	14.27	1.52	1.30	15.57	6.11
9. Total Comprehensive Income	65.84	8.59	38.32	76.19	104.32
8. Paid-up equity share capital (Equity Share of Rs. 10/- Each)	766.08	766.08	766.08	766.08	766.08
9. Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year					1925.15
10. Earnings Per Share (before extraordinary items)					
(of Rs. 10/-each) (not audited)					
(a) Basic	0.67	0.09	0.48	0.79	1.28
(b) Diluted	0.67	0.09	0.48	0.79	1.28



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Notes:

1. The Audited Financial Results of Valson Industries Limited ("the Company") for the Year ended 31st March, 2025 ("the Financial Statements"), were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Wednesday, 28th May, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the Financial Statements.
2. The figures for the quarter ended 31st March, 2025 and 31st March 2024, are the balancing figures between audited figures of the year ended 31st March, 2025 and 31st March 2024 and the published figures of the nine months ended 31st December, 2024 and 31st December, 2023 respectively, which were subjected to limited review.
3. As the Company's business activity falls within a single business segment viz. 'Yarns' and the sales substantially being in the domestic market, the financial statements are reflective of the information required by Indian Accounting Standard 108 "Operating Segments", notified under the Companies (Indian Accounting Standard) Rules, 2015.
4. The figures for the previous periods has been re-grouped and rearranged wherever considered necessary.

For Valson Industries Ltd.

S N Mutreja

Place: Mumbai

Date: 28th May, 2025

Suresh N. Mutreja

Chairman & Managing Director



Valson Industries Limited

Statement of Assets and Liabilities as at March 31, 2025

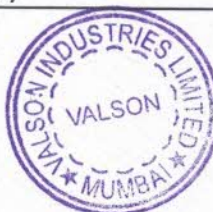
(Rs. in Lakhs)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
ASSETS			
1 Non Current Assets			
a Property ,Plant and Equipment	3	2,717.88	2,863.44
b Other Intangible Assets	3	30.58	3.08
c Intangible Assets - under development	3	-	24.30
d <u>Financial Assets</u>			
(i) Other Financial Assets			
Deposit	5(i)	51.33	51.33
e Other Non Current Assets	6(i)	6.78	7.17
Total Non Current Assets (A)		2,806.57	2,949.32
2 Current Assets			
a Inventories	7	1,322.33	1,204.52
b Financial Assets			
(i) Trade Receivable	8	1,116.21	797.24
(ii) Cash and cash equivalents	9	104.38	100.78
(iii) Bank balances other than (ii) above	10	34.88	30.87
(iv) Loans	4	46.03	28.37
(v) Other Financial Assets	5(ii)	89.91	86.92
c Other Current Assets	6(ii)	173.62	314.16
Total Current Assets (B)		2,887.36	2,562.86
Total Assets (A)+(B)		5,693.93	5,512.18
EQUITY AND LIABILITIES			
1 Equity			
a Equity Share Capital	11	766.08	766.08
b Other Equity	12	2,001.34	1,925.15
Total Equity (A)		2,767.42	2,691.23
Liabilities			
2 Non-Current Liabilities			
a Financial Liabilities			
(i) Borrowings	13 (i)	713.45	771.02
b Provisions	14 (i)	88.32	91.70
c Deferred Tax Liabilities (net)	15	218.66	222.95
Total Non Current Liabilities (A)		1,020.43	1,085.68
2 Current Liabilities			
a Financial liabilities			
(i) Borrowings	13 (ii)	709.88	931.03
(ii) Trade Payables	16		
a) Total Outstanding dues of Micro & Small Enterprises		99.40	113.20
b) Total Outstanding dues other than Micro & Small Enterprises		648.44	315.68
(iii) Other Financial Liabilities	17	280.37	257.02
b Provisions	14 (ii)	9.49	5.36
c Other Current Liabilities	18	158.50	112.99
Total Current Liabilities (B)		1,906.08	1,735.27
Total Equity and Liabilities (A)+(B)		5,693.93	5,512.18

For Valson Industries Ltd.

S N Mutreja

Suresh N. Mutreja
Chairman & Managing Director



Valson Industries Limited

Cash Flow Statement for the year ended March 31, 2025

Particulars		(Rs. In Lakhs)	
		For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flow From Operating Activities:			
Profit / (Loss) Before Tax		51.09	45.72
Adjustment			
Interest received		(25.42)	(22.26)
Depreciation		260.39	255.51
Loss/(Profit) on sale of Fixed Assets		(0.33)	(2.48)
Interest Paid		135.37	134.18
Working Capital Adjustments			
(Increase)/Decrease in current Assets		(181.42)	93.96
Increase/(Decrease) in current liabilities		412.77	(134.03)
Increase/(Decrease) in Non current liabilities		(3.39)	12.03
(Increase)/Decrease in Inventories		(117.81)	(47.23)
Cash from Operating Activities		531.25	335.40
Less: Taxes paid		-	-
Net Cash generated/(used) from Operating Activities	A	531.25	335.40
Cash Flow From Investing Activities:			
Capital Expenditure on Fixed Assets		(124.92)	(322.58)
Sales Proceeds of Fixed Assets		7.22	8.03
Non Current Loan And Advances		0.39	12.39
Current Loan And Advances		(17.66)	20.06
Fixed Deposits with Banks		(4.01)	(4.40)
Interest Income		25.42	22.26
Net Cash generated/(used) from Investing Activities	B	(113.56)	(264.24)
Cash Flow From Financing Activities:			
Loan Accepted		212.60	214.05
Loan Repaid		(182.80)	(78.25)
Net Increase/ (decrease) of long term borrowing		(87.37)	98.32
Net Increase/ (decrease) of short term borrowing		(221.15)	(171.76)
Finance Cost		(135.37)	(134.18)
Net Cash generated/(used) from Financing Activities	C	(414.09)	(71.82)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		3.60	(0.66)
Add: Cash & Cash Equivalents (Opening)		100.78	101.44
Cash and Cash Equivalents (Closing)		104.38	100.78
Cash and cash Equivalents includes:			
Cash on hand		0.71	0.74
Bank Balances		103.67	100.04
		104.38	100.78

For Valson Industries Ltd.

S N M W

Suresh N. Mutreja
Chairman & Managing Director



Independent Auditor's Report on the Annual Financial Results of the Company Pursuant to Regulation 33 and Regulation 52 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors of,
Valson Industries Limited

Opinion

We have audited the accompanying annual financial results of **Valson Industries Limited** (hereinafter referred to as the "Company") for the year ended **March 31, 2025** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) are presented in the format prescribed under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Management's Responsibilities for the annual financial results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under

Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the annual financial results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

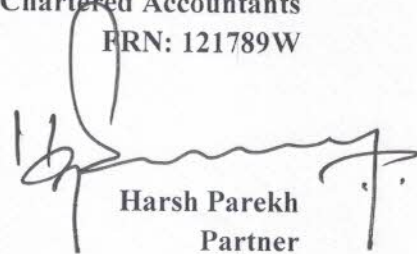


Other Matter

The annual financial results includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Bastawala And Associates
Chartered Accountants
FRN: 121789W




Harsh Parekh
Partner

M.No: 148354

UDIN: 25100468BMLD0X7683

Place: Mumbai
Date: 28th May, 2025