



VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Date: 12th August, 2024

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 530459

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33(3) READ WITH SCHEDULE III PART A (4) (h)
OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 12th August, 2024. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30th June, 2024.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2024.
2. Limited Review Report for the quarter ended 30th June, 2024.

The information and papers are being filed pursuant to Regulation 33(3) read with Schedule III Part A (4) (h) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 1.20 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
FOR VALSON INDUSTRIES LIMITED


PRITESH SHAH
COMPLIANCE OFFICER



Encl: As Above



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Statement of Unaudited Financial Results for the Quarter Ended 30/06/2024

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
(Refer Notes Below)	(Unaudited)/	(Audited)	(Unaudited)/	(Audited)
1. Revenue from Operations				
(a) Net Sales / Income from Operations	2861.95	2774.02	3281.88	12384.04
(b) Other Operating Income	13.98	17.83	21.34	73.61
(c) Other Income	11.08	18.38	15.47	54.42
Total Income	2887.01	2810.22	3318.69	12512.07
2. Expenses				
(a) Cost of Materials Consumed	1864.99	1716.51	2121.36	7775.48
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.87)	(42.37)	(60.42)	(155.34)
(d) Employee benefits expense	307.13	347.74	331.94	1424.22
(e) Finance Costs	36.78	32.86	38.25	134.18
(f) Depreciation and amortisation expense	64.27	64.76	62.19	255.51
(g) Power Cost	289.72	289.51	385.97	1380.72
(h) Other expenses	391.65	400.84	419.19	1651.58
Total Expenses	2885.67	2809.85	3298.49	12466.34
3. Profit / (Loss) from operations before exceptional items	1.34	0.37	20.20	45.73
4. Exceptional Items (refer to note 3)	-	-	-	-
5. Profit / (Loss) before tax	1.34	0.37	20.20	45.73
6. Tax Expense (Current/Deferred)				
- Current Tax	-	-	2.95	-
- Deferred Tax	(3.24)	(36.65)	(7.23)	(52.48)
7. Net Profit / (Loss) after tax	4.59	37.02	24.48	98.21
8. Other Comprehensive Income (Net of Tax)				
Items that will not be reclassified to profit or loss				
- Remeasurement of defined benefit Liability	2.04	1.41	2.25	8.17
- Income Tax on Remeasurement of defined benefit Liability	(0.51)	(0.12)	(0.63)	(2.06)
Other Comprehensive Income (Net of Tax)	1.53	1.30	1.62	6.11
9. Total Comprehensive Income	6.12	38.32	26.10	104.32
10. Paid-up equity share capital (Equity Share of Rs. 10/- Each)	766.08	766.08	766.08	766.08
11. Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year				1,925.15
12.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):				
(a) Basic	0.06	0.48	0.32	1.28
(b) Diluted	0.06	0.48	0.32	1.28





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Notes:

1. The above Unaudited Financial Results as reviewed and recommended by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 12th August 2024. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
2. As the Company's business activity falls within a single business segment viz. 'Yarns' and the sales substantially being in the domestic market, the financial statements are reflective of the information required by Indian Accounting Standard 108 "Operating Segments", notified under the Companies (Indian Accounting Standard) Rules, 2015.
3. The figures for the quarter ended 31st March 2024 are the balancing figure between audited figures for the year ended 31st March 2024 and the published figures of the nine months ended 31st December 2023 which were subject to limited review.
4. The figures for the previous periods has been re-grouped and rearranged wherever considered necessary.

For Valson Industries Ltd.

S N Mutreja

Suresh N. Mutreja
Chairman & Managing Director

Place: Mumbai
Date: 12th August, 2024



Independent Auditor's Limited Review Report on Interim Financial Results for the quarter ended 30th June, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
**The Board of Directors,
Valson Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **VALSON INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Attention is drawn to the fact that the figures for the three months ended 31st March, 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bastawala and Associates
Chartered Accountants
ICAI Firm Registration No.121789W**



A handwritten signature in black ink, appearing to be "Harsh Parekh".

**Harsh Parekh
Partner**

Membership No.:148354

UDIN: 241004688K E T I 0 7 0 5 3

Place: Mumbai

Date: August 12, 2024