



VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Statement of Unaudited Financial Results for the Quarter Ended 30/06/2019

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
	30-Jun-19 (Unaudited)/	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)/	31-Mar-19 (Audited)
(Refer Notes Below)				
1. Revenue from Operations				
(a) Net Sales / Income from Operations	2323.86	2415.90	2536.55	10459.67
(b) Other Operating Income	4.04	6.13	6.15	22.64
(c) Other Income	10.26	11.95	13.11	50.34
Total Income	2338.15	2433.98	2555.81	10532.65
2. Expenses				
(a) Cost of Materials Consumed	1415.42	1554.19	1537.26	6474.65
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.02	(87.58)	(40.40)	(111.40)
(d) Employee benefits expense	313.32	312.72	331.97	1336.11
(e) Finance Costs	26.27	21.59	19.22	81.34
(f) Depreciation and amortisation expense	76.54	78.62	75.20	306.75
(g) Power Cost	226.29	251.68	240.12	1021.74
(h) Other expenses	263.72	273.17	308.03	1178.53
Total Expenses	2322.58	2404.39	2471.40	10287.72
3. Profit / (Loss) from operations before exceptional items	15.57	29.59	84.40	244.92
4. Exceptional Items	-	-	-	-
5. Profit / (Loss) before tax	15.57	29.59	84.40	244.92
6. Tax Expense (Current/Deferred)				
- Current Tax	8.50	8.00	12.00	73.00
- Deferred Tax	(5.28)	11.53	(0.24)	(47.31)
7. Net Profit / (Loss) after tax	12.35	10.07	72.64	219.24
8. Other Comprehensive Income (Net of Tax)				
Items that will not be reclassified to profit or loss				
- Remeasurement of defined benefit Liability	0.67	2.06	0.20	2.66
- Income Tax on Remeasurement of defined benefit Liability	(0.19)	(0.57)	(0.06)	(0.74)
Other Comprehensive Income (Net of Tax)	0.48	1.48	0.15	1.92
9. Total Comprehensive Income	12.83	11.55	72.79	221.16
10. Paid-up equity share capital (Equity Share of Rs. 10/- Each)	766.08	766.08	766.08	766.08
11. Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year				2,424.89
12.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):				
(a) Basic	0.16	0.15	0.95	2.89
(b) Diluted	0.16	0.15	0.95	2.89

CORPORATE OFFICE : 28, Bldg. No. 6, Mittal Industrial Estate, Sir M. V. Road, Mulheri (E.), Mumbai - 400 059, India

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Notes:

1. The above Unaudited Financial Results as reviewed and recommended by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 14th August 2019. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
2. These financial results have been prepared in accordance with the companies (Indian Accounting Standard) rules 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised practices and policies to the extent applicable.
3. The figures for the quarter ended 31st March 2019, are the balancing figure between audited figures of the year ended 31st March 2019 and the published figures of the nine month ended 31st december 2018.
4. The Company's has adopted Ind-As 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the company (Indian Accounting Standard) amendment rules, 2019, using modified retrospective method. The adoption of this standard did not have any material effect on the profit of the current quarter.
5. As the Company's business activity falls within a single business segment viz. 'Yarns' and the sales substantially being in the domestic market, the financial statements are reflective of the information required by Indian Accounting Standard 108 "Operating Segments", notified under the Companies (Indian Accounting Standard) Rules, 2015.
6. The figures for the previous periods has been re-grouped and rearranged wherever considered necessary.

For Valson Industries Ltd.

S. N. Mutreja

**Suresh N. Mutreja
Chairman & Managing Director**

Place: Mumbai

Date: 14th August, 2019

