



VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Part I

Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2016

Rs. In Lacs

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Previous Year ended
(Refer Notes Below)	31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	2191.38	2119.47	2324.93	9162.69	10627.19
(b) Other Operating Income (refer note no 3)	182.72	103.47	125.50	374.57	193.36
Total Income from Operations (net)	2374.10	2222.94	2450.43	9537.26	10820.55
2. Expenses					
(a) Cost of Materials Consumed	1273.19	1169.35	1462.68	5140.62	6518.67
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods	(97.10)	(18.34)	(61.09)	(59.59)	102.58
(d) Employee benefits expense	280.27	245.50	226.64	1032.09	910.59
(e) Depreciation and amortisation expense	68.66	70.30	76.12	276.38	306.82
(f) Power Cost	246.53	239.53	234.40	972.27	996.58
(g) Other expenses	373.06	362.66	366.17	1569.26	1572.77
Total Expenses	2144.61	2069.00	2304.92	8931.03	10408.01
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	229.49	153.94	145.51	606.23	412.54
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	229.49	153.94	145.51	606.23	412.54
6. Finance Costs	14.39	16.17	27.12	71.23	122.42
7. Profit / (Loss) from ordinary activities and finance costs but before exceptional items (5-6)	215.10	137.77	118.39	535.00	290.12
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 - 8)	215.10	137.77	118.39	535.00	290.12
10. Tax Expense	46.34	37.00	7.84	143.34	74.84
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	168.76	100.77	110.55	391.66	215.28
12. Extraordinary items (net of tax Rupee expense Nil)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	168.76	100.77	110.55	391.66	215.28
14. Share of Profit / (Loss) of associates*	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	168.76	100.77	110.55	391.66	215.28
17. Paid-up equity share capital (Equity Share of Rs.10/- each)	766.08	766.08	766.08	766.08	766.08
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					1619.70
19.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):					
(a) Basic	2.20	1.32	1.44	5.11	2.81
(b) Diluted	2.20	1.32	1.44	5.11	2.81
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/-each) (not annualised):					
(a) Basic	2.20	1.32	1.44	5.11	2.81
(b) Diluted	2.20	1.32	1.44	5.11	2.81
See accompanying note to the financial results					



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Notes: -

1. The Audited Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 28th May 2016.
2. As the Company's business activity falls within a single business segment viz. 'Yarns' and the sales substantially being in the domestic market, the financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006.
3. Other Operating Income of the quarter includes gain of Rs. 126.55 Lacs arising out of sale of Assets, such aggregate gain for the year is Rs. 251.97 Lacs.
4. The Board of Directors have recommended dividend of 10% i.e. Re. 1/- per share on equity share (face value of Rs. 10/- each) of the company for the year ended 31.03.2016, subject to approval from Shareholders.
5. Figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figure between Audited figures in respect of the full financial year ended 31st March, 2016 and 31st March, 2015 respectively.
6. The figures for the previous period has been re-grouped and rearranged wherever considered necessary.

**Place : Mumbai
Date : 28th May, 2016**



For Valson Industries Ltd.

S. N. Mutreja

**Suresh N. Mutreja
Chairman & Managing Director**