



VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Part I

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2015

Rs. In Lacs

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the ended	Previous Year ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	2119.46	2400.87	2562.27	6971.31	8302.27	10627.19
(b) Other Operating Income (refer note no 3)	103.47	29.47	22.68	191.84	67.86	199.54
Total Income from Operations (net)	2222.94	2430.34	2584.95	7163.16	8370.13	10826.73
2. Expenses						
(a) Cost of Materials Consumed	1169.35	1251.20	1581.66	3867.43	5055.99	6518.67
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods	-18.34	71.03	-7.05	37.51	163.67	102.58
(d) Employee benefits expense	245.50	280.70	217.26	751.82	683.95	910.59
(e) Depreciation and amortisation expense	70.30	68.73	77.02	207.72	230.70	306.82
(f) Power Cost	239.53	243.51	246.21	725.74	762.17	996.58
(g) Other expenses	362.66	417.64	399.56	1196.20	1206.59	1578.95
Total Expenses	2069.00	2332.81	2514.66	6786.42	8103.07	10414.19
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	153.94	97.53	70.29	376.74	267.06	412.54
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	153.94	97.53	70.29	376.74	267.06	412.54
6. Finance Costs	16.17	18.91	29.10	56.84	95.30	122.42
7. Profit / (Loss) from ordinary activities and finance costs but before exceptional items (5+6)	137.77	78.62	41.19	319.90	171.76	290.12
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	137.77	78.62	41.19	319.90	171.76	290.12
10. Tax Expense	37.00	25.00	15.00	97.00	67.00	74.84
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	100.77	53.62	26.19	222.90	104.76	215.28
12. Extraordinary items (net of tax Rupee expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	100.77	53.62	26.19	222.90	104.76	215.28
14. Share of Profit / (Loss) of associates*						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	100.77	53.62	26.19	222.90	104.76	215.28
17. Paid-up equity share capital (Equity Share of Rs.10/- each)	766.08	766.08	766.08	766.08	766.08	766.08
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1619.70
19.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):						
(a) Basic	1.32	0.70	0.34	2.91	1.37	2.81
(b) Diluted	1.32	0.70	0.34	2.91	1.37	2.81
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/-each) (not annualised):						
(a) Basic	1.32	0.70	0.34	2.91	1.37	2.81
(b) Diluted	1.32	0.70	0.34	2.91	1.37	2.81
See accompanying note to the financial results						



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Notes: -

1. The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 10th February 2016. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
2. As the Company's business activity falls within a single business segment viz. 'Yarns' and the sales substantially being in the domestic market, the financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006.
3. Other Operating Income of the quarter includes gain of Rs. 90.64 Lacs arising out of sale of Assets. Such aggregate gain for the nine month period is Rs. 125.42 Lacs.
4. The figures for the previous period has been re-grouped and rearranged wherever considered necessary.

**Place : Mumbai
Date : 10th February, 2016**



For Valson Industries Ltd.

S. N. Mutreja

**Suresh N. Mutreja
Chairman & Managing Director**